



## Sakhalin Energy and Tokyo Gas make gas supplies contract

[RBC, 18.02.2005, Moscow 09:59:54](#). Sakhalin Energy Investment Company Ltd. has signed a contract with Tokyo Gas for supplying 1.1m tons of liquefied gas a year for 24 years, the company has reported in a press release today. The signing of this contract has marked an end of the preparation of a gas sales deal with Tokyo Gas, which had earlier agreed to become the main long-term buyer for liquefied natural gas from Sakhalin. This contract, stipulating all conditions of liquefied gas sales, is based on conditions approved by the two companies in May 2003. Sakhalin Energy has already made contracts for long-term liquefied gas supplies with a number of companies. Russian gas supplies to Japan are to begin in November 2007.

The Sakhalin-2 project envisages development of two deposits on the Sakhalin sea shelf. The overall reserves there reach 600m tons of oil and condensate and 700bn cubic meters of gas. The total amount of investments in the project is estimated at \$11.5bn.