

INVnet Biweekly Update, July 31, 2002

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Ethical Governance of Investment Network Bulletin

1. World Summit Attracts 106 Leaders, Not USA

Environment News Service

Leaders of 106 countries have officially indicated that they will attend the United Nations World Summit on Sustainable Development set for Johannesburg, South Africa from August 26 to September 4, the UN announced today.

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2. New Interpretation of NAFTA Chapter 11 Provisions

On July 31, 2001, the NAFTA Trade Ministers (the Free Trade Commission) announced that they had agreed to the interpretation of certain provisions of Chapter 11, NAFTA's controversial investment chapter.

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3. State employees' pension fund flexes its muscle around the world

San Francisco Chronicle

They may not know it, but 1.3 million California retirees have become major players in the international campaign for human rights.

Read the [article](#)

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4. WRI report warns environmental risks could reduce shareholder value of leading oil and gas companies

A new World Resources Institute (WRI) report released today calls on investors to pay closer

attention to how oil and gas companies are exposed to environmental risks.

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5. Market Slump Providing Unexpected Boost To Socially Responsible Mutual Funds

Social Investment Forum

Is the scandal-fueled stock market slump turning more Americans into socially responsible investors? According to Lipper data released today by the nonprofit Social Investment Forum, socially and environmentally responsible mutual funds experienced positive asset growth in the first half of 2002 while U.S. diversified fund assets fell off substantially.

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Nautilus Institute
2342 Shattuck Ave. #300, Berkeley, CA 94704 | Phone: (510) 423-0372 | Email:
nautilus@nautilus.org