

Government and Multilateral Institutions Involved in Corporate Accountability Issues

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• The Organization for Economic Cooperation and Devleopment (OECD) provides governments a setting in which to discuss, develop and perfect economic and social policy. The Corporate Affairs Division focuses on policies related to the development and efficient functioning of the corporate sector in both the OECD Member and non-Member countries with particular emphasis on corporate governance, privatisation and state-owned enterprise (SOE) reform, insolvency and financial disclosure.

• The U.N. Global Compact

The Global Compact is a partnership between the United Nations and private business to work towards nine principles derived from the Universal Declaration of Human Rights, the Declaration of the International Labour Organization on fundamental principles and rights, and from the Copenhagen Summit, and from the Rio Declaration of the 1992 UN Conference on Environment and Development (the Earth Summit)

• U.S. Environment Protection Agency

The U.S. EPA's mission is to protect human health and to safeguard the natural environment -- air, water, and land -- upon which life depends.

- Industry Partnerships
- Stakeholder Involvement

• U.S. International Trade Administration (ITA)

The U.S. ITA, under the Department of Commerce, has established the Best Global Practices (BGP) Program to promote President Clinton's Model Business Principles relating to corporate conduct abroad. The objective is to encourage U.S. businesses to implement voluntary codes of conduct and serve as models of exemplary corporate citizenship in their operations overseas.

• <u>United States Department of State</u> submits annually <u>Country Reports on Human Rights Practices</u> to the U.S. Congress. The reports cover internationally recognized individual, civil, political, and worker rights, as set forth in the Universal Declaration of Human Rights.