

Japan- Loan Application of Japan Atomic Power Company Tsurugua Nuclear Station

Credit No. 2339 - Japan -
Japan Atomic Power Company - \$35,210,000

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There being no objection by the National Advisory Council on International Monetary and Financial Policies, the Board of Directors, Mrs. May abstaining, authorized establishment of a line of credit of \$35,210,000 in favor of Japan Atomic Power Company, to assist in financing the purchase and exportation to Japan of United States equipment, materials, nuclear fuel, and related services required in connection with the construction and initial operation of a nuclear power plant at Tsuruga, Japan.

The resolution attached to these minutes as Exhibit C was thereupon adopted.

Credit No. 2340 - Japan -
The Bank of Tokyo, Ltd. - \$75,000,000

There being no objection by the National Advisory Council on International Monetary and Financial Policies, the Board of Directors authorized establishment of a line of credit of \$75,000,000 in favor of The Bank of Tokyo, Ltd., with interest at the rate of 5-3/10% per annum, to assist in financing the purchase in the United States and exportation to Japan of raw cotton of U. S. growth, including waste, during the crop year beginning August 1, 1966.

The resolution attached to these minutes as Exhibit D was thereupon adopted.

6/30/66 P6

2340

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