



AGREEMENT ON THE ESTABLISHMENT OF THE TUMEN RIVER AREA DEVELOPMENT COORDINATION COMMITTEE 1994

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Issues**

AGREEMENT ON THE ESTABLISHMENT OF THE TUMEN RIVER AREA DEVELOPMENT COORDINATION COMMITTEE

The Governments of the People's Republic of Korea, the People's Republic of
China, and
the Russian Federation (hereinafter referred to as the "Contracting
Parties"),
desiring to
promote and strengthen cooperation and improve coordination of development
activities and
trade in the Tumen River Economic Development Area have agreed as follows:

ARTICLE 1 UNDERLYING PRINCIPLES

1.1 The Contracting Parties reaffirm that their cooperation in the
Tumen
River
Economic Development Area is based on the common interests of their
governments to
increase mutual benefits, to strengthen economic and technical cooperation
and

to attain
greater growth and sustainable development for the peoples and countries in
the Tumen River
Economic Development Area.

1.2 The Contracting Parties shall implement this agreement on the basis
of the
principles of international law governing relations between states, notably
mutual respect of
the sovereignty and independence of all states, equality, mutual benefit and
good
neighborliness.

1.3 The Contracting Parties shall work to ensure that the Tumen River
Economic
Development Area is attractive for international investment, trade and
business.

ARTICLE 2 THE TUMEN RIVER AREA DEVELOPMENT COORDINATION COMMITTEE

2.1 The Contracting Parties shall establish a Tumen River Area
Development
Coordination Committee hereinafter referred to as the "Committee."

2.2 The Committee shall consult about, and provide coordination for
social, legal,
environmental and economic issues raised by any Contracting Party related to
its sovereign
rights.

2.3 The Committee shall be composed of a Government official at the
Vice
Ministerial level or at such other level as is determined by consensus, and
three other
officials from each Contracting Party.

2.4 The Committee shall provide coordination for and advice on economic
development in the Tumen River Economic Development Area especially as it
relates to
trade and investment facilitation. The Committee shall further provide
coordination for or
advice to any other intergovernmental entities or organisations established
by
the Contracting
Parties to engage in developmental activities in the Tumen River Economic
Development
Area.

2.5 The Committee may establish subordinate entities to facilitate its

work.

2.6 The Committee shall meet twice a year in regular session. If necessary, special sessions may be convened by the Chairman at the request of a Contracting Party.

2.7 The Chairman of the Committee shall serve for one year by rotation among the Contracting Parties in alphabetical order in the English language. The venue of meetings shall be decided by consensus of the Contracting Parties.

2.8 The decisions of the Committee shall be made by consensus of the Contracting Parties.

2.9 The Secretariat of the Committee may coordinate its functions and activities with the Secretariat of the Consultative Commission for the Development of the Tumen River Economic Development Area and Northeast Asia to the extent the Committee believes such coordination will reduce expense and more effectively carry out its mission.

ARTICLE 3
OTHER PR

OVISIONS

3.1 For purposes of this Agreement, the Tumen River Economic Development Area shall mean that area in Northeast Asia within the territorial borders of the Democratic People's Republic of Korea, the People's Republic of China and the Russian Federation as described in Appendix 1 hereto, i each case as may be modified from time to time by such Contracting Party in its sole discretion upon notice to the other Contracting Parties.

3.2 This Agreement shall be subject to the legal procedures of each Contracting Party's domestic law and shall enter into force on the date of the deposit of the last instrument of such procedure by a Contracting Party with the Secretary General of the United Nations.

3.3 This Agreement shall be valid for a period of ten years from the

date of entry
into force and be renewed for successive periods of ten years, unless agreed
otherwise by the
Contracting Parties.

3.4 Any Contracting Party may propose an amendment to this Agreement.
Amendment proposals shall be submitted to the Chairman of the Committee who
shall
transmit them to Contracting Parties within thirty (30) days of receipt, and
such proposals
shall be considered at the earliest feasible regular session of the
Committee.
Adoption of an
amendment shall be by consensus of the Contracting Parties.

3.5 Any Contracting Party may withdraw from this Agreement by giving a
written
notice of withdrawal to the other Contracting Parties six (6) months in
advance. At the end
of such period, the withdrawal of such Contracting Party shall become
effective.

This Agreement, done in the English language on 30 May 1995, in Beijing,
shall be
deposited with the Secretary General of the United Nations, who shall
transmit
a copy to
each Contracting Party and shall register this Agreement with the Secretariat
of the United
Nations.

For the Government of the Democratic
People's Republic of Korea

Signature:

For the Government of the People's
Republic of China

Signature:

For the Government of the Russian
Federation:

Signature:

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