

**THE NAUTILUS INSTITUTE**  
**for Security and Sustainability**  
**STATEMENT OF FINANCIAL POSITION**  
**COMPARISON: FY2007 & FY2006**

	<u>30-Jun-07</u>	<u>30-Jun-06</u>
<b>Assets</b>		
Checking/Savings	\$ 1,482,182.61	\$ 1,713,073.99
Accounts Receivable	\$ 70,000.00	\$ 258,135.00
Other Assets	\$ 122,846.00	\$ 122,846.00
<b>Total Assets</b>	<b>\$ 1,675,028.61</b>	<b>\$ 2,094,054.99</b>
<b>Liabilities &amp; Equity</b>		
Accounts Payable	\$ 74,137.00	\$ 74,137.00
Credit Cards	\$ 10,977.63	\$ 1,377.82
Other Current Liabilities	\$ 42,650.45	\$ 78,894.17
<b>Total Liabilities</b>	<b>\$127,765.08</b>	<b>\$ 154,408.99</b>

**THE NAUTILUS INSTITUTE**  
**for Security and Sustainability**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**COMPARISON: FY2007 & FY2006**

	<b>Jul '06 - Jun 07</b>	<b>Jul '05 - Jun 06</b>
<b>Revenue</b>		
<b>Total Earned Income</b>	\$ 12,586.03	\$ 1,330.30
<b>Contributions Income</b>		
<b>Grants</b>	\$ 441,379.15	\$ 958,459.00
<b>Interest Income</b>	\$ 46,767.78	\$ 28,035.25
<b>Other Income</b>		
<b>Sale of Fixed Assets</b>	\$ -	\$ (114,130.00)
<b>Rental Income</b>		\$ -
<b>Uncategorized Income</b>		\$ -
<b>Total Revenue</b>	<b>\$ 500,732.96</b>	<b>\$ 873,694.55</b>
<b>Expense</b>		
<b>Administrative Expenses</b>	\$ 33,778.85	\$ 8,695.03
<b>Insurance</b>	\$ 7,729.21	\$ 9,550.23
<b>IT Expenses</b>	\$ 26,247.95	\$ 9,499.16
<b>Equipment Purchase</b>		
<b>Clearing Account</b>		
<b>Rental Expense</b>	\$ -	\$ 19,736.00
<b>Telephone &amp; T-1 Expenses</b>	\$ 3,125.17	\$ 1,644.67
<b>Office Expenses</b>	\$ 2,716.89	\$ 5,037.73
<b>Professional Fees</b>	\$ 13,497.00	\$ 63,920.85
<b>Programs &amp; Initiatives</b>	\$ 380,830.25	\$ 292,050.87
<b>Salary and Benefits</b>	\$ 426,337.52	\$ 456,290.07
<b>Subscriptions</b>	\$ 144.00	\$ 45.00
<b>Transition Costs</b>		
<b>Travel</b>	\$ 12,869.51	\$ 14,686.40
<b>Uncategorized Expense</b>		
<b>Total Expense</b>	<b>\$ 907,276.35</b>	<b>\$ 881,156.01</b>
<b>Net Income</b>	<b>\$ (406,543.39)</b>	<b>\$ (7,461.46)</b>