

THE NAUTILUS INSTITUTE
for Security and Sustainability
STATEMENT OF FINANCIAL POSITION
COMPARISON: FY2005 & FY2004

	<u>30-Jun-05</u>	<u>30-Jun-04</u>
Assets		
Checking/Savings	\$ 1,576,173.41	\$ 1,251,087.78
Accounts Receivable	\$ 678,135.00	\$ 60,000.00
Other Current Assets	\$ 1,453.71	
Other Assets	\$ 122,846.00	\$ 296,434.00
Total Assets	\$ 2,378,608.12	\$ 1,607,521.78
Liabilities & Equity		
Accounts Payable	\$ 74,070.57	\$ 5,267.65
Credit Cards	\$ 480.18	\$ 117.40
Other Current Liabilities	\$ 60,211.11	\$ (81,617.22)
Total Liabilities	\$134,761.86	\$ (76,232.17)

THE NAUTILUS INSTITUTE
for Security and Sustainability
STATEMENT OF REVENUE AND EXPENDITURES
COMPARISON: FY2005 & FY2004

	Jul '04 - Jun 05	Jul '03 - Jun 04
Revenue		
Total Earned Income	\$ 2,000.00	\$ 2,828.03
Contributions Income		\$ 10,730.00
Grants	\$ 1,354,105.00	\$ 612,868.90
Interest Income	\$ 33,755.69	\$ 32,009.97
Other Income		\$ 11,404.86
Sale of Fixed Assets	\$ (114,130.00)	
Rental Income		\$ 218,587.38
Uncategorized Income		\$ 10,000.00
Total Revenue	\$ 1,275,730.69	\$ 898,429.14
Expense		
Administrative Expenses	\$ 12,746.20	\$ 7,336.93
Insurance	\$ 4,290.63	\$ 10,398.00
IT Expenses	\$ 8,491.92	\$ 1,874.82
Equipment Purchase	\$ 53.02	\$ 758.91
Clearing Account		\$ 7,430.14
Rental Expense	\$ 19,766.71	\$ 235,342.62
Telephone & T-1 Expenses	\$ 35,711.57	\$ 4,788.31
Office Expenses	\$ 4,835.10	\$ 15,010.56
Professional Fees	\$ 56,589.13	\$ 18,019.42
Programs & Initiatives	\$ 177,149.07	\$ 207,543.96
Salary and Benefits	\$ 419,090.81	\$ 376,373.64
Subscriptions	\$ 122.00	
Transition Costs	\$ 4,149.02	\$ 10,119.87
Travel	\$ 14,524.00	\$ (2,788.63)
Uncategorized Expense	\$ (11,954.83)	\$ 93,921.25
Total Expense	\$ 745,564.35	\$ 986,129.80
Net Income	\$ 530,166.34	\$ (87,700.66)