

THE NAUTILUS INSTITUTE
for Security and Sustainability
STATEMENT OF FINANCIAL POSITION
COMPARISON: FY2002 & FY2003
September 3, 2003

Category	<u>FY2002</u> At 6/30/02	<u>FY2003</u> At 6/30/03
Assets		
Cash & Marketable Securities	\$ 1,496,373	\$ 659,316
Funds Available for Board Use	\$ 5,000	\$ 5,000
Nautilus Reserve Account	\$ 132,153	\$ 639,169
IT Fellows CD's	\$ 300,000	\$ 200,000
Accounts Receivable - Promise to Give	\$ 1,356,041	\$ 272,675
Property, Plant, and Equipment	\$ 331,605	\$ 188,078
Other Assets - Life Insurance SV	\$ 72,863	\$ 108,356
Audit Adjustments	\$ (89,521)	
Total Assets	\$ 3,604,514	\$ 2,072,594
Liabilities		
Accounts Payable	\$ 16,650	\$ 10,935
Other Payable	\$ 55,192	\$ 29,502
Other Liabilites		
Total Liabilities	\$ 71,842	\$ 40,436
Beginning Fund Balance - CO Prior FY	\$ 2,175,522	\$ 3,532,672
Adjustments	\$ 806,040	\$ (960,436)
Surplus (Deficit)	\$ (692,477)	\$ (540,078)
Audit Adjustments	\$ 1,243,587	
Total Fund Balance - CO to Next FY	\$ 3,532,672	\$ 2,032,158
Total Liabilities and Fund Balance	\$ 3,604,514	\$ 2,072,594

THE NAUTILUS INSTITUTE
for Security and Sustainability
STATEMENT OF REVENUE AND EXPENDITURES
COMPARISON: FY2002 & FY2003
Year to Date Figures from July 1, 2002 to June 30, 2003
September 3, 2003

Category	FY2002	FY2003
Revenue		
Interest	\$ 37,607	\$ 17,129
Fundraising	\$ 2,095,665	\$ 1,004,131
Rental Income	\$ 129,203	\$ 153,300
Earned Income	\$ 24,655	\$ 5,256
Misc Income	\$ 8,061	\$ 16,410
Audit Adjustments	\$ (527,419)	
Total Revenue	\$ 1,767,772	\$ 1,196,226
Expenditures		
Salary & Benefits	\$ 1,380,937	\$ 928,004
Professional Fees	\$ 388,491	\$ 179,080
Services	\$ 3,594	\$ 20,423
Building Expense	\$ 259,346	\$ 286,299
Office Expense	\$ 73,399	\$ 54,272
Outside Printing	\$ 36,055	\$ 46,257
Computer Maintenance	\$ 6,885	\$ 115
Library Expense	\$ 5,892	\$ 587
Event-related Expense	\$ 106,027	\$ 182,695
Non-event Travel	\$ 7,932	\$ 8,511
Local Expense	\$ 10,710	\$ 10,200
Insurance	\$ 61,088	\$ 10,247
Bank Charges	\$ 1,543	\$ 1,570
Fees	\$ 872	\$ 1,101
Miscellaneous Expense	\$ 879	\$ 490
Capital Expense	\$ 17,877	\$ 6,454
Audit Adjustments	\$ 98,722	
Total Expenditures	\$ 2,460,249	\$ 1,736,305
Surplus/(Deficit)	\$ (692,477)	\$ (540,078)